Smart Giving

Make the good go further.
Imagine a smarter way to give.

Inside you’ll learn:
2 How it works
4 Contributing and tax benefits
6 Your investment options
12 Giving to charity
14 Creating a legacy
16 Account fees
18 Donor resources
20 Get started today
What if you could simplify your charitable giving, maximize your tax benefits, and increase your impact on your favorite charities all at once? It’s possible with T. Rowe Price Charitable—a smarter way to give.
Support your favorite charities in a smart, tax-efficient way.

Instead of writing multiple checks to different charities, simplify your giving by making a single tax-deductible donation to T. Rowe Price Charitable. T. Rowe Price Charitable makes supporting the causes you care about as simple as: Contribute. Invest. Give.
SO WHAT IS T. ROWE PRICE CHARITABLE?

T. Rowe Price Charitable is a national, donor-advised fund that was founded by global asset management firm T. Rowe Price in 2000. T. Rowe Price Charitable provides an efficient and effective means for initiating, investing, and distributing charitable gifts. Through T. Rowe Price Charitable, individuals and corporations can actively engage in philanthropy and support qualified charitable organizations throughout the U.S.

Here’s how it works:

**Contribute**

1. Establish your account by making an irrevocable contribution of $5,000 or more in cash or long-term appreciated securities. As soon as you contribute, you’ll be eligible for an immediate tax deduction for the current year, up to the allowable IRS limits.

**Invest**

2. While you decide how you want to give, your donation will be invested, so it has the potential to grow tax-free and earn more for charity. You can choose from our investment pools professionally managed by T. Rowe Price.

**Give**

3. Support your favorite charities, right away or over time, by making grant recommendations of $100 or more. We’ll distribute the grant and handle the paperwork for you.
Contribute cash or appreciated securities and earn an immediate tax benefit.

As a T. Rowe Price Charitable donor, it’s easier to be more thoughtful about your giving and more strategic about your taxes.
GET STARTED WITH JUST ONE DONATION.

It’s easy to establish your giving account—simply make an irrevocable contribution of $5,000 or more using cash or long-term appreciated securities. From there, you can continue to make contributions at any time.

MAXIMIZE TAX BENEFITS AND CONTRIBUTIONS BY DONATING APPRECIATED SECURITIES.

When you donate appreciated securities, like stocks, directly to T. Rowe Price Charitable, you won’t have to pay capital gains taxes, which means more of your assets can go toward supporting the charities you care about most. In addition, your donation will be valued at the current market value of the securities, which can be deducted from your federal income taxes, up to IRS limits.

TAKE A CLOSER LOOK: DONATING APPRECIATED STOCK YIELDS TAX SAVINGS*

<table>
<thead>
<tr>
<th></th>
<th>Sell Stock</th>
<th>Donate Stock</th>
<th>Additional Tax Savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Market Value</td>
<td>$100,000</td>
<td>$100,000</td>
<td>—</td>
</tr>
<tr>
<td>Cost Basis</td>
<td>$20,000</td>
<td>$20,000</td>
<td>—</td>
</tr>
<tr>
<td>Appreciation</td>
<td>$80,000</td>
<td>$80,000</td>
<td>—</td>
</tr>
<tr>
<td>Tax on Capital Gains at 20%</td>
<td>$16,000</td>
<td>—</td>
<td>$16,000</td>
</tr>
<tr>
<td>Donation Received by Charity</td>
<td>$84,000</td>
<td>$100,000</td>
<td>—</td>
</tr>
<tr>
<td>Federal Income Tax Benefit at 37%*</td>
<td>$31,080</td>
<td>$37,000</td>
<td>$5,920</td>
</tr>
<tr>
<td>Total Tax Savings†</td>
<td>$15,080</td>
<td>$37,000</td>
<td>$21,920</td>
</tr>
</tbody>
</table>

* This is an illustration for donating appreciated, unrestricted, marketable stock held for more than 1 year to a public charity (including a donor-advised fund).

** The Federal income tax benefit is calculated assuming that you can fully realize the federal income tax benefit from itemizing your deductions. Your savings may be reduced due to the amount of your adjusted gross income or your donation is not made to a public charity.

† This is the net of tax benefit at 37% minus capital gains tax paid at 20%. This illustration does not take into account your state or local taxes or the 3.8% Medicare surtax, which may result in additional tax savings. Savings in all cases could be significantly reduced if your donated asset is subject to restrictions or has a holding period of 1 year or less.

TIME YOUR TAX DEDUCTIONS FOR WHEN YOU NEED THEM MOST.

As soon as you contribute to T. Rowe Price Charitable, you’ll be eligible for an immediate tax deduction for the current year. This means you can time tax deductions for when they are most beneficial to you, even if you’re not ready to recommend a charitable grant immediately.

Donation amounts above IRS limits can be carried over and deducted in future years. Consult your tax advisor for advice on your personal situation.

SIMPLIFY YOUR RECORDKEEPING TO MAKE TAX TIME A LITTLE LESS TAXING.

Say goodbye to sorting through multiple tax receipts. With T. Rowe Price Charitable, we list all your tax-deductible contributions to your account online and provide you with a consolidated acknowledgment letter, which includes all the information you need for tax reporting.
Increase your giving potential with our investment pools.

When you donate to T. Rowe Price Charitable, your contribution is invested, giving it a chance to grow tax-free over time and generate additional funds for charity.
CHOOSE FROM OUR PROFESSIONALLY MANAGED INVESTMENT POOLS.

You advise us on how you want your contribution invested. We offer investment pools with specific objectives ranging from income-focused to growth-oriented. You can invest in just one pool or a combination of them. You’re also free to recommend changes to how your account is allocated among the pools at any time.

FEEL CONFIDENT; YOUR CONTRIBUTION IS IN GOOD HANDS.

Each investment pool is composed of mutual funds managed by T. Rowe Price, a global investment management firm. Founded in 1937, T. Rowe Price has over 80 years of experience helping clients achieve their investment goals. The T. Rowe Price strategic investing approach means a team of experts regularly reviews our investment pools and assesses when to make changes in an effort to provide competitive, long-term performance.

SEE HOW YOUR CONTRIBUTIONS CAN GROW OVER TIME.

In the hypothetical example below, you can see how investing your charitable donations could help increase the total amount you give to charity over time. First, consider a $10,000 annual gift given directly to charities over a 15-year period. It would result in a total gift of $150,000. For comparison: Suppose you contributed $10,000 for 15 years to T. Rowe Price Charitable and granted $5,000 to charities each year, until granting the remaining balance at the end of the 15th year. You’d have given a total of $205,000—over a third more than if you’d contributed the cash directly to charities.

Results for the donor-advised fund are pretax in future value dollars, rounded to the nearest $1,000. Assumptions: The donor-advised fund has a hypothetical 5.94% net return (7% gross return minus 0.56% annual investment management expenses and T. Rowe Price Charitable’s 0.50% annual administrative fee) compounded annually over the 15-year period, with annual contributions of $10,000 and annual grants of $5,000 until a grant of the total remaining balance at the end of the 15th year. This chart is for illustrative purposes only and does not represent the performance of any T. Rowe Price Charitable investment pool. All pools are subject to market risk, including possible loss of principal. Please note that administrative fees are deducted from the account daily, not annually, as shown in this example.

LOOKING TO DONATE $5 MILLION OR MORE?

You can ask to have your account invested in a privately managed portfolio.

Direct to charity

Through T. Rowe Price Charitable
SELECT INVESTMENTS THAT MATCH YOUR GOALS.

The objectives of our investment pools range from capital preservation to aggressive growth. All pools are subject to market risk, including possible loss of principal.

**Gift Preservation Pool**
Seeks the preservation of capital and an attractive level of income consistent with minimal fluctuation in principal value and liquidity through a mix of a short-term bond fund and a government money market fund. The value of the pool and its yield will vary with interest rate changes and other market conditions.

- 75% Short-Term Bond Fund–I Class
- 25% U.S. Treasury Money Fund–I Class

**Diversified Income Pool**
Provides a higher income-oriented option than the Gift Preservation Pool with some capital appreciation potential through a 60%/40% fixed income/equity allocation. The pool primarily invests in funds that hold fixed income instruments and income-oriented stocks paying high dividends.

- 60% Spectrum Income Fund–I Class
- 19% Balanced Fund–I Class
- 19% Equity Income Fund–I Class
- 2% Real Assets Fund–I Class

**Balanced Index Pool**
Uses a passive investment approach to provide a combination of moderate income, access to foreign markets, and some long-term growth potential. It also benefits from the lower fees inherent in a passive investment approach.

- 40% QM U.S. Bond Index Fund–I Class
- 29.9% Equity Index 500 Fund–I Class
- 17.1% International Equity Index Fund
- 5% Mid-Cap Index Fund–I Class
- 5% Small-Cap Index Fund–I Class
- 3% Real Assets Fund–I Class
Moderate Growth Pool
Combines a mix of both domestic and international stocks while seeking diversification through holdings in a well-balanced bond fund.¹ The pool manages volatility through a combination of stock funds that have the potential for gaining high returns in domestic and international equity and bond markets.

- 30% Spectrum Income Fund–I Class
- 15.2% Growth Stock Fund–I Class
- 15.2% Equity Income Fund–I Class
- 5.45% Equity Index 500 Fund–I Class
- 5% Small-Cap Stock Fund–I Class
- 2.85% Mid-Cap Value Fund–I Class
- 2.85% Mid-Cap Growth Fund–I Class
- 8.55% International Stock Fund–I Class
- 8.55% International Value Equity Fund–I Class
- 2.85% Emerging Markets Stock Fund–I Class
- 3.5% Real Assets Fund–I Class

Growth Pool
Seeks long-term capital appreciation by broadly investing in mutual funds focused on both domestic and international equity markets.¹ This pool's strategy is based on the understanding that the volatility associated with equity markets also offers the greatest potential for long-term capital appreciation.

- 20.45% Growth Stock Fund–I Class
- 20.45% Equity Income Fund–I Class
- 10.2% Equity Index 500 Fund–I Class
- 7.35% Small-Cap Stock Fund–I Class
- 4.05% Mid-Cap Value Fund–I Class
- 4.05% Mid-Cap Growth Fund–I Class
- 12.1% International Stock Fund–I Class
- 12.1% International Value Equity Fund–I Class
- 4.25% Emerging Markets Stock Fund–I Class
- 5% Real Assets Fund–I Class
Global Equity Pool
Focuses heavily on developed and emerging markets around the globe to pursue long-term capital growth. Invests in mutual funds that seek to identify established and emerging companies with solid prospects. The pool takes a flexible approach—it invests in domestic and international equity markets, looking for growth and value stocks across all market capitalizations. International investing is subject to unique risks, including risks associated with unfavorable currency exchange rates and political or economic uncertainty abroad.

- **22.3%** Global Stock Fund–I Class
- **16.6%** International Equity Index Fund
- **12.35%** International Value Equity Fund–I Class
- **9.95%** Emerging Markets Stock Fund–I Class
- **14.5%** Equity Index 500 Fund–I Class
- **11.15%** Value Fund–I Class
- **3.35%** Small-Cap Stock Fund–I Class
- **2.4%** Mid-Cap Growth Fund–I Class
- **2.4%** Mid-Cap Value Fund–I Class
- **5.0%** Real Assets Fund–I Class

International Equity Pool
Seeks long-term capital appreciation by investing in developed and emerging market equity funds and, from time to time, a money market fund.

- **100%** Spectrum International Equity Fund–I Class

Total Equity Market Index Pool
Seeks to match the performance of the entire U.S. stock market by investing substantially in a broad spectrum of small-, mid-, and large-cap stocks representative of the S&P Total Market Index.

- **80%** Equity Index 500 Fund–I Class
- **10%** Mid-Cap Index Fund–I Class
- **10%** Small-Cap Index Fund–I Class
International Equity Index Pool

Pursues long-term capital growth by seeking to match the performance of the MSCI EAFE Index Net, a broadly diversified stock index designed to represent the performance of large- and mid-cap securities across developed markets, including countries in Europe, Australasia and the Far East, and excluding the U.S. and Canada.

100% International Equity Index Fund

Global Impact Equity Pool

Invests in durable, growing businesses of any market capitalization both within and outside of the U.S., including emerging markets. It takes an impact approach to investing, seeking opportunities that are capable of generating both long-term growth of capital as well as positive environmental and/or social impact, while excluding non-impact areas of the global economy. 2

100% Global Impact Equity Fund

Request a prospectus for any of the funds in which the pools invest by calling 1-800-690-0438. Prospectuses include investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

All investments are subject to market risk, including possible loss of principal. T. Rowe Price Charitable’s Board of Directors has ultimate authority over investment allocations.

1Diversification cannot assure a profit or protect against loss in a declining market.

2The pool’s underlying fund may not succeed in generating a positive environmental and/or social impact.
Recommend grants to support your favorite charities.

You can use the assets in your giving account to recommend grants and support your favorite charities at any time. Simply specify when the grant should be made and the amount, and we’ll handle the rest.
RECOMMEND GRANTS AT YOUR CONVENIENCE.
You can support the charities of your choice as soon as you establish your account, or enjoy the convenience of giving to charity over time. You also have the flexibility to make grant recommendations online, via mail, or by fax. The minimum grant amount is $100, and there is no limit to how many grant recommendations you can make.

SMART GIVING MEANS NO PAPERWORK.
We take care of all the paperwork for you. We mail the grant check directly to the receiving charity and even keep track of your granting history for you, which you can view online, at any time.

GRANT TO A WIDE RANGE OF CHARITIES.
You can use your account to make grant recommendations to qualified U.S. public charities, private operating foundations, and certain governmental entities. This should include many of the charities you currently support.

GAIN RECOGNITION FOR YOUR CHARITABLE GIVING.
Grants you make through T. Rowe Price Charitable can identify you as the donor, include your address, and provide the name of your account. You can also ask that the grant be made “in memory of” or “in honor of” a special person. If you prefer, grants can also be made anonymously.
Create a charitable legacy and extend your giving for years to come.

With T. Rowe Price Charitable, there are a number of ways you can cultivate a charitable giving tradition that extends beyond your lifetime.
PASS ON A LEGACY OF GIVING TO YOUR FAMILY OR FRIENDS.

- **Create a special name for the account.** When you establish your account, you have the power to name it similarly to the way a private foundation can be named. You can remember a friend or family member, build a legacy in your family name, or establish a charitable fund in the name of your business. For example, names could include The John Smith Fund for the Arts or The Jane Smith Family Charitable Gift Fund. The word “foundation” may not be included in the name.

- **Name additional donor-advisors.** Share the joy of giving with friends and family. Individuals you name can participate in your charitable giving efforts by making subsequent donations, suggesting grant recommendations, and receiving periodic communications about T. Rowe Price Charitable. It's up to you which privileges each person can enjoy.

- **Establish a successor to your account.** Naming one or multiple successors can help ensure your family enjoys your legacy of charitable giving for generations to come.

LEAVE A LEGACY FOR YOUR FAVORITE CHARITIES.

- **Name a beneficiary organization.** You can name one or more qualified charitable organizations as a grant recipient, each receiving a percentage of remaining account assets, either all at once or over time.

- **Create a legacy giving plan.** Continue supporting your favorite charities far into the future with annual grant distributions. You select one or more beneficiary organizations, the account duration time, and the annual distribution percentage.
Lower fees can mean more money for giving.

One of the best ways to help maximize the funds available in your giving account is to keep a close eye on expenses. That’s why we offer some of the lowest administrative fees among all the major donor-advised funds.
YOUR TOTAL FEES.

The total annual fees for your account are made up of the sum of the administrative and investment fees. You can feel confident that T. Rowe Price Charitable is committed to keeping expenses low while delivering high-quality service.

ADMINISTRATIVE FEES.

T. Rowe Price Charitable assesses this annual fee on your account’s assets to help cover operating and administrative expenses. The prorated assessment is made on a daily basis and is reflected in the net asset value of each investment pool.

<table>
<thead>
<tr>
<th>Account Balance</th>
<th>Administrative Fee</th>
</tr>
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<tbody>
<tr>
<td>First $500,000</td>
<td>0.50%</td>
</tr>
<tr>
<td>Next $500,000</td>
<td>0.39%</td>
</tr>
<tr>
<td>Next $1,500,000</td>
<td>0.18%</td>
</tr>
<tr>
<td>Next $2,500,000</td>
<td>0.12%</td>
</tr>
<tr>
<td>Next $10,000,000</td>
<td>0.10%</td>
</tr>
<tr>
<td>$15 million and over</td>
<td>0.09%</td>
</tr>
</tbody>
</table>

INVESTMENT FEES.

Investment fees for the pools are the pro-rata share of the fees and expenses of the underlying funds in which the pools invest and generally range between 0.27% and 0.95% on an annualized basis. The pools’ investment returns are net of expenses of the underlying mutual funds. You can find out the fees associated with each pool by visiting the T. Rowe Price Charitable website at trowepricecharitable.org.
Giving is even easier with helpful resources and support.

From the online donor portal to a dedicated service team, we provide you with all the resources and support you need to give with ease.
EXPERIENCE PERSONALIZED SERVICE.
As a T. Rowe Price Charitable donor, you have access to a team of dedicated service associates who are available to answer your questions, provide personalized assistance, and help you achieve your charitable goals. They can:

- Help you open and manage your account
- Assist with the transfer of securities
- Describe T. Rowe Price Charitable’s investment pools
- Provide you with complete recordkeeping—including everything you need for tax reporting

Associates are available Monday through Friday, 8 a.m. to 8 p.m. ET at 1-800-690-0438.

MANAGE YOUR ACCOUNT ONLINE WITH EASE.
Designed with you in mind, the online donor portal can help you make smart choices about your charitable giving and simplify account management. You can log in anytime, anywhere to:

- View complete account information, including grant and contribution history
- Make new grant recommendations, including automated recurring grants on a monthly, quarterly, or annual basis
- Utilize GuideStar™ to research charities
- Monitor investment pools, recommend changes in allocation, and check performance
- See your charitable impact and set contribution and grant goals

Simply visit trowepricecharitable.org to create an account or log in.
Ready to make your good go further?

It’s easy to open and fund a giving account.

**TO OPEN AN ACCOUNT:**

Visit [trowepricecharitable.org](http://trowepricecharitable.org) to submit your account information online.

* OR *

Complete and return a New Account form.*

**TO FUND YOUR ACCOUNT:**

Complete a Contribution of Cash form and return it to T. Rowe Price Charitable.

* OR *

Complete a Contribution of Mutual Funds or Securities form and follow the instructions provided on the form.

*All forms can be found online at [trowepricecharitable.org](http://trowepricecharitable.org).*
Have questions? Want to learn more? We’re here to help.

**ONLINE**  Visit trowepricecharitable.org

**PHONE**  **1-800-690-0438**  
Our service associates are available Monday through Friday, 8 a.m. to 8 p.m. ET.

**EMAIL**  Questions@trowepricecharitable.org  
You can expect a reply within one to two business days after your inquiry.

**MAIL**  Please direct all written correspondence to:  
T. Rowe Price Charitable  
P.O. Box 17115  
Baltimore, MD 21297-1115

**FAX**  **1-800-619-9262**
This material has been prepared for general and educational purposes only; it is not individualized to the needs of any specific donor and not intended to suggest any particular investment strategy is appropriate for you. Any tax-related discussion contained in this material, including any attachments/links, is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding any tax penalties or (ii) promoting, marketing, or recommending to any other party any transaction or matter addressed herein. Donors are advised to seek professional tax advice regarding questions related to year-end donations.

The T. Rowe Price Program for Charitable Giving
T. Rowe Price Charitable is the brand name of The T. Rowe Price Program for Charitable Giving. T. Rowe Price Charitable provides an efficient and effective means for initiating, growing, and distributing charitable gifts. Through T. Rowe Price Charitable, individuals and corporations can actively engage in philanthropy and support qualified charitable organizations throughout the United States. Founded by T. Rowe Price in 2000, T. Rowe Price Charitable is a separate, nonprofit corporation with an independent Board of Directors.

Role of the Board of Directors
An independent Board of Directors has ultimate control over all T. Rowe Price Charitable assets and all investment and granting activities.

Service agreements
T. Rowe Price Charitable has entered into a service agreement with T. Rowe Price Associates, Inc., to provide investment management services. T. Rowe Price Associates realizes all management fees associated within the underlying mutual funds used in the investments. T. Rowe Price Charitable has also entered into service agreements with other T. Rowe Price affiliates to provide support services to T. Rowe Price Charitable. The fee charged for these services is negotiated annually to be at or below fair market value as determined by the Board of Directors of T. Rowe Price Charitable.

Privacy statement
In the course of doing business with The T. Rowe Price Program for Charitable Giving, you share personal and financial information with us. We treat this information as confidential and recognize the importance of protecting access to it.

You may provide information when communicating or transacting with us in writing, electronically, or by phone. For instance, information may come from requests for forms or literature and from agreements and forms relating to donations or grant recommendations.

We do not sell information about current or former donors to any third parties, nor do we disclose information to third parties unless necessary to process a transaction, service an account, or as otherwise permitted by law. We may also share information with companies that perform administrative or marketing services for us or with a research firm we have hired. When we enter into such a relationship, our contracts with the companies and firms prohibit them from sharing or using information for any purposes other than those for which they were hired.

We maintain physical, electronic, and procedural safeguards to protect your personal information. Within The T. Rowe Price Program for Charitable Giving, access to such information is limited to those who need it to perform their jobs, such as servicing accounts, resolving individual issues, or informing you of new services.

Charitable registration disclosures
The T. Rowe Price Program for Charitable Giving, Inc., is registered in the District of Columbia and all states where such registration is required. A copy of our latest financial report may be obtained by writing to: President, The T. Rowe Price Program for Charitable Giving, Mail Code OM-3270, 4515 Painters Mill Road, Owings Mills, MD 21117-4903 or by calling 1-888-462-4826. If you are a resident of one of the following states, you may obtain information directly from the state agency: FLORIDA – A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLLFREE, 1-800-435-7352 (800HELP-FLA) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE. Our Florida registration number is: CH-11733. GEORGIA: A full and fair description of the programs of The T. Rowe Price Program for Charitable Giving and our financial statement summary is available upon request at the office and phone number indicated above. MARYLAND – For the costs of copies and postage, Office of the Secretary of State, State House, Annapolis, MD 21401. MISSISSIPPI – The official registration and financial information of The T. Rowe Price Program for Charitable Giving, Inc., may be obtained from the Mississippi Secretary of State’s office by calling 1-888-236-6167. Registration by the Secretary of State does not imply endorsement. NEW JERSEY – INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION AND THE PERCENTAGE OF CONTRIBUTIONS RECEIVED BY THE CHARITY DURING THE LAST REPORTING PERIOD THAT WERE DEDICATED TO THE CHARITABLE PURPOSE MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215 AND IS AVAILABLE ON THE INTERNET AT http://www.State.nj.us/lps/ca/charfrm.htm. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT. NEW YORK – Office of the Attorney General, Department of Law, Charities Bureau, 120 Broadway, New York, NY 10271. NORTH CAROLINA – FINANCIAL INFORMATION ABOUT THIS ORGANIZATION AND A COPY OF ITS LICENSE ARE AVAILABLE FROM THE STATE SOLICITATION LICENSING BRANCH AT 1-888-830-4989. THE LICENSE IS NOT AN ENDORSEMENT BY THE STATE. PENNSYLVANIA – The official registration and financial information of The T. Rowe Price Program for Charitable Giving, Inc., may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement. VIRGINIA – Virginia State Office of Consumer Affairs, Department of Agricultural and Consumer Services, P.O. Box 1163, Richmond, VA 23218. WASHINGTON – Charities Division, Office of the Secretary of State, State of Washington, Olympia, WA 98504-0422, 1-800-332-4483. WEST VIRGINIA – Residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, WV 25305. Registration with any of these state agencies does not imply endorsement, approval, or recommendation by any state.

T. Rowe Price Charitable is not an investment product or service of T. Rowe Price.