

T.RowePrice | Charitable

T. Rowe Price Charitable Pool Enhancements

T. Rowe Price Charitable is dedicated to supporting our donors' philanthropic goals with a range of investment pools to fit their charitable time frame, preferred asset allocation, and risk tolerance. Accordingly, the T. Rowe Price Charitable Board of Directors engaged its investment partners at T. Rowe Price to evaluate and evolve the existing investment pool lineup to best meet the needs of our donor-advisors.

With this evolution, we are modernizing the building blocks of several pools to leverage T. Rowe Price's global research expertise in both tactical asset allocation and active management of the underlying Spectrum Fund strategies. Ultimately, our donor-advisors will have access to a diversified investment portfolio capable of capitalizing on market trends, thus offering the potential for better returns to further support the causes important to them.

Changes Effective as of July 1, 2024

To align investment pools to a more complete risk/return spectrum and leverage the tactical asset allocation inherent in T. Rowe Price's suite of Spectrum Funds, these four pools' underlying investments are changing as follows:

- Diversified Income Pool will be renamed the Conservative Growth Pool and utilize the Spectrum Conservative Allocation Fund – I Class (PPIPX)
- Balanced Index Pool will be renamed the Moderate Growth Pool and utilize the Spectrum Moderate Allocation Fund – I Class (TPPAX)
- Moderate Growth Pool will be renamed the Growth Pool and utilize the Spectrum Moderate Growth Allocation Fund – I Class (TGIPX)
- Growth Pool will be renamed the Aggressive Growth Pool and will utilize the Spectrum Diversified Equity Fund – I Class (TSVPX)

Two new pools will be launched to provide additional conservative investment options:

- U.S. Bond Index Pool utilizing the QM U.S. Bond Index Fund – I Class (TSBLX)
- Income Pool utilizing the Spectrum Income Fund – I Class (TSPNX)

Other changes:

- Global Equity Pool assets will be absorbed into the Aggressive Growth Pool
- International Equity Pool assets will be absorbed into the International Equity Index Pool
- Total Equity Market Index Pool will be renamed the U.S. Equity Index Pool. The underlying investments will not change.

No action is required from donor-advisors for these changes to take effect. For donor-advisors who wish to reallocate their accounts, submit a "Reallocate" request via the online donor portal under the Investments tab drop-down menu.

Please note that the pool changes will be reflected as of July 1, 2024, at trowepricecharitable.org/investments.

Questions? Contact us at: Questions@trowepricecharitable.org.

(over, please)

Summary of Investment Pools Effective July 1, 2024

Investment Pool Options	Target Allocation Equity/Fixed Income/Cash
Gift Preservation Pool (no changes made) <i>Underlying investment: U.S. Treasury Money Fund – I Class (TRGXX)</i>	0/0/100
U.S. Bond Index Pool (new pool) <i>Underlying investment: QM U.S. Bond Index Fund – I Class (TSBLX)</i>	0/100/0
Income Pool (new pool) <i>Underlying investment: Spectrum Income Fund – I Class (TSPNX)</i>	10/90/0
Conservative Growth Pool (formerly, Diversified Income Pool) <i>Underlying investment: Spectrum Conservative Allocation Fund – I Class (PPIPX)</i>	40/56/4
Moderate Growth Pool (formerly, Balanced Index Pool) <i>Underlying investment: Spectrum Moderate Allocation Fund – I Class (TPPAX)</i>	60/40/0
Growth Pool (formerly, Moderate Growth Pool) <i>Underlying investment: Spectrum Moderate Growth Allocation Fund – I Class (TGIPX)</i>	80/20/0
Aggressive Growth Pool (formerly, Growth Pool and Global Equity Pool) <i>Underlying investment: Spectrum Diversified Equity Fund – I Class (TSVPX)</i>	100/0/0
U.S. Equity Index Pool (formerly, Total Equity Market Index Pool) <i>Underlying investments: 80% Equity Index 500 Fund – I Class (PRUIX); 10% Mid-Cap Index Fund – I Class (TRMSX); 10% Small-Cap Index Fund – I Class (TRCSX)</i>	100/0/0
International Equity Index Pool (formerly, International Equity Index Pool and International Equity Pool) <i>Underlying investment: International Equity Index Fund (PIEQX)</i>	100/0/0
Global Impact Equity Pool (no changes made) <i>Underlying investment: Global Impact Equity Fund – I Class (TGBLX)</i>	100/0/0

Important Information

Request a prospectus for any of the funds in which the pool invests by calling 1-800-564-1597. Prospectuses include investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing.

All investment pools are subject to market risk, including possible loss of principal. Asset allocation and diversification cannot assure a profit or protection against loss in a declining market.

The T. Rowe Price Board of Directors has ultimate authority over investment allocations.