

Quarterly Investment Pool Performance

As of March 31, 2025

		Total Returns		Annualized		
		Three Months	One Year	Five Years	Ten Years	Since Inception
T. Rowe Price Gift Preservation Pool ¹		0.93	4.38	2.06	1.44	1.99
Underlying Fund	Weight					
U.S. Treasury Money Fund-I Class ²	100%	1.03	4.84	2.50	1.69	1.52
Benchmark ³		1.10	5.17	2.69	1.90	1.77
T. Rowe Price U.S. Bond Index Pool ⁴		2.78	N/A	N/A	N/A	3.70
Underlying Fund	Weight					
QM U.S. Bond Index Fund-I Class ²	100%	2.88	N/A	N/A	N/A	4.21
Benchmark ⁵		2.78	N/A	N/A	N/A	4.06
T. Rowe Price Income Pool ⁶		1.96	N/A	N/A	N/A	4.30
Underlying Fund	Weight					
Spectrum Income Fund-I Class ²	100%	2.14	N/A	N/A	N/A	4.81
Benchmark ⁷		2.78	N/A	N/A	N/A	4.06
T. Rowe Price Conservative Growth Pool ⁸		1.09	4.51	7.45	4.61	5.39
Underlying Fund	Weight					
Spectrum Conservative Allocation Fund-I Class ²	100%	1.22	5.72	7.53	N/A	N/A
Weighted Benchmark ⁹		0.64	4.60	4.80	4.17	5.06
T. Rowe Price Moderate Growth Pool ¹⁰		0.79	4.90	8.97	5.91	6.20
Underlying Fund	Weight					
Spectrum Moderate Allocation Fund-I Class ²	100%	0.91	5.66	9.67	N/A	N/A
Weighted Benchmark ¹¹		-0.11	5.71	9.53	6.60	6.87
T. Rowe Price Growth Pool ¹²		0.40	4.34	11.04	6.67	5.89
Underlying Fund	Weight					
Spectrum Moderate Growth Allocation Fund-I Class ²	100%	0.51	5.64	11.97	N/A	N/A
Weighted Benchmark ¹³		-0.86	6.40	11.03	7.41	6.25
T. Rowe Price Aggressive Growth Pool ¹⁴		-2.56	3.52	14.02	8.19	6.47
Underlying Fund	Weight					
Spectrum Diversified Equity Fund-I Class ²	100%	-2.45	4.50	N/A	N/A	N/A
Weighted Benchmark ¹⁵		-4.26	6.27	15.85	9.67	6.59

Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and there may be gains or losses when grants are issued from your account.

As of March 31, 2025

		Total Returns		Annualized		
		Three Months	One Year	Five Years	Ten Years	Since Inception
T. Rowe Price U.S. Equity Index Pool ¹⁶		-5.28	5.84	17.09	N/A	11.85
Underlying Funds	Weight					
Equity Index 500 Fund-I Class ²	80%	-4.29	8.19	18.53	N/A	13.61
Mid-Cap Index Fund-I Class ²	10%	-7.77	2.13	16.81	N/A	9.88
Small Cap Index Fund-I Class ²	10%	-9.46	-4.04	13.22	N/A	5.74
Benchmark ¹⁷		-5.14	6.49	17.89	N/A	12.64
T. Rowe Price International Equity Index Pool ¹⁸		7.84	5.02	11.66	N/A	6.32
Underlying Fund	Weight					
International Equity Index Fund	100%	7.90	5.49	12.21	N/A	6.84
Benchmark ¹⁹		6.86	4.88	12.09	N/A	6.92
T. Rowe Price Global Impact Equity Pool ²⁰		-2.19	-3.47	N/A	N/A	0.96
Underlying Fund	Weight					
Global Impact Equity Fund-I Class ²	100%	-2.03	-2.95	N/A	N/A	1.49
Benchmark ²¹		-1.32	7.15	N/A	N/A	6.86

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¹ Gift Preservation Pool inception date 9/30/2000. On 8/2/2016, the U.S. Treasury Money Fund replaced the Summit Cash Reserves Fund. Performance prior to 8/2/2016, is based on the previously applied allocations of the underlying funds. On 4/28/2023, assets held in the Short-Term Bond Fund-I Class were allocated into the U.S. Treasury Money Fund-I Class and the current underlying fund weight became effective. Performance prior to this date is based on the previous allocation of the underlying fund.

² During the quarter ended 9/30/2016, T. Rowe Price Charitable adopted the policy of converting its investment in an underlying fund in each investment pool to I Class shares of the same fund when the I Class shares are available. The first conversion to available I Class shares occurred on 7/26/2016. Please note that for the first conversion, the I Class shares incepted prior to the conversion date. The performance figures for each pool have incorporated the performance data of the underlying I Class funds. The performance figures for each underlying I Class fund have been calculated using the performance data of the prior share class up to the inception date of the I Class and the actual performance results of the I Class since its inception date. Because the I Class of an underlying fund is expected to have lower expenses than the prior share class of the same fund, the performance figures for the periods spanning before the I Class inception date would have been higher had such I Class existed over such periods.

³ Gift Preservation Pool Benchmark: 100% FTSE 3-Month Treasury Bill Index.

⁴ U.S. Bond Index Pool inception date 6/24/2024. Performance results are not yet available for all periods.

⁵ U.S. Bond Index Pool Benchmark: 100% Bloomberg U.S. Aggregate Bond Index.

⁶ Income Pool inception date 6/24/2024. Performance results are not yet available for all periods.

⁷ Income Pool Benchmark: 100% Bloomberg U.S. Aggregate Bond Index.

⁸ Conservative Growth Pool inception date 9/30/2000. The current weight of the underlying fund became effective on 7/1/2024. Performance prior to 7/1/2024, is based on the previously applied allocations of the underlying funds. Beginning in October 2012, the pool began incrementally adding the Real Assets Fund to its portfolio until February 2013. Performance prior to 9/30/2012, is based on the previously applied allocations of the underlying funds.

⁹ Conservative Growth Pool Benchmark: 60% Bloomberg U.S. Aggregate Bond Index, 19% Russell 1000 Value Index, 19% Balanced Fund Blended Benchmark (45.5% S&P 500 Index, 35% Bloomberg U.S. Aggregate Bond Index, and 19.5% MSCI EAFE Index), and 2% in a blended benchmark (70% Russell 3000 Index and 30% MSCI EAFE Net Index) through 12/31/2013; 60% Bloomberg U.S. Aggregate Bond Index, 19% Russell 1000 Value Index, 19% Balanced Fund Blended Benchmark (45.5% S&P 500 Index, 35% Bloomberg U.S. Aggregate Bond Index, and 19.5% MSCI EAFE Index Net), and 2% MSCI All Country World Index Net through 6/30/2024; and 40% Bloomberg U.S. Aggregate Bond Index, 28% Russell 3000 Index, 20% FTSE 3-Month Treasury Bill Index, and 12% MSCI AC World ex USA Index Net thereafter.

¹⁰ Moderate Growth Pool inception date 8/31/2004. The current weight of the underlying fund became effective on 7/01/2024. Performance prior to 7/01/2024, is based on the previously applied allocations of the underlying funds. Beginning in October 2012, the pool began incrementally adding the Real Assets Fund to its portfolio until February 2013. Performance prior to 9/30/2012, is based on the previously applied allocations of the underlying funds.

¹¹ Moderate Growth Pool Benchmark: 40% Bloomberg U.S. Aggregate Bond Index, 29.9% S&P 500 Index, 10% S&P Completion Index, 17.1% FTSE Developed ex North America Index Net, and 3% in a blended benchmark (70% Russell 3000 Index and 30% MSCI EAFE Net Index) through 12/31/2013; 40% Bloomberg U.S. Aggregate Bond Index, 29.9% S&P 500 Index, 10% S&P Completion Index, 17.1% FTSE Developed ex North America Index Net, and 3% MSCI All Country World Index Net through 6/30/2024; 42% Russell 3000 Index, 30% Bloomberg U.S. Aggregate Bond Index, 18% MSCI AC World ex USA Index Net, and 10% FTSE 3-Month Treasury Bill Index thereafter.

¹² Growth Pool inception date 9/30/2000. The current weight of the underlying fund became effective on 7/01/2024. Performance prior to 7/01/2024, is based on the previously applied allocations of the underlying funds. Beginning in October 2012, the pool began incrementally adding the Real Assets Fund to its portfolio until February 2013. Performance prior to 9/30/2012, is based on the previously applied allocations of the underlying funds.

¹³ Growth Pool Benchmark: 30% Bloomberg U.S. Aggregate Bond Index, 49% Russell 3000 Index, and 21% MSCI EAFE Index Net through 12/31/2013; 30% Bloomberg U.S. Aggregate Bond Index, 46.55% Russell 3000 Index, 19.95% MSCI All Country World Index ex-U.S. Net, and 3.5% MSCI All Country World Index Net through 6/30/2024; 56% Russell 3000 Index, 24% MSCI AC World ex USA Index Net, and 20% Bloomberg U.S. Aggregate Bond Index thereafter.

¹⁴ Aggressive Growth Pool inception date 9/30/2000. The current weight of the underlying fund became effective on 7/01/2024. Performance prior to 07/01/2024, is based on the previously applied allocations of the underlying funds. Beginning in October 2012, the pool began incrementally adding the Real Assets Fund to its portfolio until February 2013. Performance prior to 9/30/2012, is based on the previously applied allocations of the underlying funds.

¹⁵ Aggressive Growth Pool Benchmark: 30% Bloomberg U.S. Aggregate Bond Index, 49% Russell 3000 Index, and 21% MSCI EAFE Index Net through 12/21/2013; 30% Bloomberg U.S. Aggregate Bond Index, 46.55% Russell 3000 Index, 19.95% MSCI All Country World Index ex-U.S. Net, and 3.5% MSCI All Country World Index Net through 6/30/2024; and 100% Russell 3000 Index thereafter.

¹⁶ U.S. Equity Index Pool inception date 4/1/2019. Performance results are not yet available for all periods. The current weights of the underlying funds became effective on 10/19/2021; also on this date, the Equity Index 500 Fund, Mid-Cap Index Fund, and Small-Cap Index Fund replaced the Total Equity Market Index Fund. Performance prior to 10/19/2021, is based on the previously applied allocations of the underlying funds.

¹⁷ U.S. Equity Index Pool Benchmark: 100% allocation to S&P Total Market Index through 10/18/2021, and the performance of a combined portfolio consisting of 80% S&P 500 Index, 10% Russell Select Midcap Index, and 10% Russell 2000 Index from 10/19/2021 forward.

¹⁸ International Equity Index Pool inception date 4/1/2019. Performance results are not yet available for all periods.

¹⁹ International Equity Index Pool Benchmark: 100% allocation to MSCI EAFE Index Net. Effective 12/1/2020, the benchmark for the underlying fund changed to MSCI EAFE Index Net. Prior to this change, the benchmark was FTSE Developed ex North America Index Net.

²⁰ Global Impact Equity Pool inception date 4/1/2022. Performance results are not yet available for all periods.

²¹ Global Impact Equity Pool Benchmark: 100% allocation to MSCI All Country World Index Net.

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