

MANAGING YOUR GIVING LEGACY

Compare giving vehicles to find the right fit

The desire to have an impact on the world beyond your lifetime is a common human aspiration. When you consider ways to further your charitable legacy goals, it's important to understand the options, to discuss your plans with family and your financial advisor, and to choose the right giving strategy.

Some factors to consider when you plan your giving legacy include time span, setup, ongoing costs, tax efficiency, flexibility, and successorship. In the accompanying chart, we compare a few charitable legacy gift types to consider.

Legacy Gift Types

GIVING VEHICLE	WHAT IT IS	BENEFITS TO YOU
Bequest	A gift to one or more charities upon death as specified in a will or in a retirement plan or financial account.	A bequest ensures that you retain control over your assets during your lifetime and that your wishes are implemented. There is no immediate cost, and gifts from your estate may be tax-exempt.
Charitable Gift Annuity (CGA)	A contract with a charity that turns a single donation into a lifetime income stream for the donor at a fixed rate. The charity receives the remaining funds upon the donor's death.	A CGA provides a lifetime payment that remains fixed regardless of investment returns.

Legacy Gift Types

GIVING VEHICLE	WHAT IT IS	BENEFITS TO YOU
Charitable Lead Trust (CLT)	<p>An irrevocable agreement in which a donor transfers an asset to a trust that pays an income stream to one or more charities for a specified period.</p> <p>After the period, any remaining interest returns to the donor or passes to designated beneficiaries.</p>	In many cases, a CLT provides a way to pass assets to heirs at a reduced transfer tax while making a substantial gift to charity.
Charitable Remainder Trust (CRT)	<p>An irrevocable agreement in which a donor transfers an asset to a trust that pays lifetime income to the donor or designated beneficiaries for a specified period.</p> <p>The remainder goes to one or more charities.</p>	A CRT provides a way to obtain income while potentially making you eligible for a partial tax deduction and minimizing capital gain taxes on transfers of appreciated assets.
Donor-Advised Fund (DAF)	<p>A charitable account that enables you to initiate, invest, and distribute charitable gifts.</p> <p>A donor contributes assets and becomes eligible for a current year tax deduction up to IRS limits. A donor recommends grant disbursements to qualified charities at their convenience.</p>	<p>A DAF provides the flexibility to both add to the account and distribute to charities on your schedule.</p> <p>The DAF assets are invested for potential growth tax-free.¹</p> <p>You can designate your DAF as the beneficiary for bequests, CLTs, or CRTs.</p>

¹ All investments are subject to risk, including possible loss of principal.

Legacy Giving With T. Rowe Price Charitable

A T. Rowe Price Charitable DAF offers several legacy giving options for donors interested in simplicity, flexibility, and low costs. Among other advantages, it gives you the ability to:

- Name successor(s) to inherit the DAF's advisory privileges.
- Split the DAF into two or more new accounts, giving successors their own DAF to manage.
- Distribute the DAF to charitable organization(s) in a lump payment.
- Request that recurring annual grant distributions be made to one or more charities following your death.

Flex your legacy giving options with T. Rowe Price Charitable.

T. Rowe Price Charitable can be an ideal designated charity for bequests, CLTs, or CRTs.

Contact T. Rowe Price Charitable to get started.



Questions@trowepricecharitable.org

© 2024 T. Rowe Price Charitable. All Rights Reserved. T. ROWE PRICE and T. ROWE PRICE CHARITABLE are trademarks of T. Rowe Price Group, Inc.

T. Rowe Price Charitable is an independent, nonprofit corporation and donor-advised fund founded by T. Rowe Price to assist individuals with planning and managing their charitable giving.

CCON0176118 202403-3383471