

# T. Rowe Price Charitable Holding Statement

T. Rowe Price Charitable is an independent 501(c)(3) public charity, offering donors a tax-effective, flexible vehicle for strategic giving through donor-advised funds (DAFs). Our mission is to support and facilitate the diverse philanthropic goals of our donors across a wide range of causes and charitable organizations.

As a sponsoring organization, we maintain neutrality regarding the viewpoints and missions of charities recommended by donors. While we enable donors to recommend qualified organizations, T. Rowe Price Charitable does not endorse, promote, or advocate for any specific nonprofit, cause, or ideology. Our focus is solely on providing administrative and investment services, and honoring donors' philanthropic intent within legal guidelines while ensuring grant recipients are recognized by the IRS as public charities under section 501(c)(3) and are in good standing with applicable regulations.

To protect T. Rowe Price Charitable's status as a public charity, every grant recommendation is reviewed through our governance process. Most recommendations are approved quickly, though some organizations may require additional review. This additional diligence is an important safeguard that allows us to ensure grants are made in accordance with charitable purpose requirements, IRS regulations, industry best practices, and the highest standards of responsible stewardship.

We strive to balance donor intent with our fiduciary and regulatory responsibilities, processing each grant recommendation with care, integrity, and an unwavering commitment to empowering donors—without bias or restriction—as they pursue their intention to make a charitable impact.